



Ford-owned Spin Expands its Micromobility Services to Portugal

- Spin, the micromobility unit of Ford Motor Company, expands its services to Portugal marking the sixth country Spin will operate its services
- The company will launch an initial fleet of 200 e-scooters in the city of Matosinhos, with plans to scale in partnership with the City, based on consumer demand
- With Portugal's strong commitment to sustainability, Spin plans to expand its services to additional cities by the end of the year

Matosinhos, PORTUGAL, September 7, 2021 – Spin, the micromobility unit of Ford Motor Company, announced it is expanding its micromobility services in Europe to the city of Matosinhos, Portugal. Starting this week, Spin will provide an initial fleet of 200 e-scooters to residents and visitors, with plans to scale the fleet based on consumer demand. The company also plans to expand to additional cities in Portugal by the end of the year.

“Portugal is our sixth international launch to date and we continue to see heavy adoption of micromobility all around the world,” said Ben Bear, CEO of Spin. “We applaud the work that Portugal is doing to provide alternative transit solutions that support the country’s climate efforts. We look forward to continuing our expansion into other Iberian cities over the course of this year.”

Matosinhos has established a strong commitment to sustainability aligning closely with Spin’s sustainability goals. Matosinhos is one of eight European cities participating in a project led by Amsterdam Bilbao Citizen Driven Smart Cities (ATELIER) that aims to reduce CO2 emissions by 1.7 kilotons in urban areas in the next few years.

The launch in Matosinhos will include a collaboration between Spin and CEIIA, the largest and most renowned Portuguese Engineering and Development Center. CEIIA is spearheading AYR, a project designed to reward city residents for their sustainable behaviors. AYR will quantify the reduction of CO2 emissions by users who choose to use Spin's shared fleet instead of a car and award them credits in a digital wallet. These accumulated credits can then be exchanged for goods or services in Matosinhos.

Felix Petersen, Head of Europe at Spin said, “We are excited to bring the first of our e-scooter fleets in Portugal to Matosinhos, a city that is adopting ambitious commitments towards decarbonization, renewable energy, and providing greener transit options. Spin aims to be a close player in this transformation. We believe Portugal shares our vision for mobility and we’re committed to helping the country reach its goals.”

Spin is working closely with the municipality to develop its fleet responsibly, with public safety as the main priority. Spin plans to organize a series of public education events to inform residents of Matosinhos about safe riding practices. Spin is also investing in the local community, hiring 11 positions to help manage our operations in the city. E-scooters in Matosinhos will cost 1€ to unlock and 0.19€ per minute to ride.

Spin currently operates in six countries including: The United States, Canada, The United Kingdom, Germany, Spain, and Portugal. For more information visit www.spin.pm.

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, that is committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for and deepen the loyalty of those customers. Ford designs, manufactures, markets and services a full line of connected, increasingly electrified passenger and commercial vehicles: Ford trucks, utility vehicles, vans and cars, and Lincoln luxury vehicles. The company is pursuing leadership positions in electrification, connected vehicle services and mobility solutions, including self-driving technology, and provides financial services through Ford Motor Credit Company. Ford employs about 182,000 people worldwide. More information about the company, its products and Ford Motor Credit Company is available at corporate.ford.com.

About Spin

Spin, headquartered in San Francisco, California, is the micromobility unit of Ford Motor Company. The company currently operates dockless e-scooters and e-bikes in campuses and cities in the United States, Germany and the United Kingdom and Spain. In 2017, Spin was the first to launch a stationless mobility program for bikes in Seattle, Washington. It's since broadened its product offering to e-scooters, and has launched scooter-share programs in over a hundred different communities across North America and Europe.

About Ford of Europe

Ford of Europe is responsible for producing, selling and servicing Ford brand vehicles in 50 individual markets and employs approximately 43,000 employees at its wholly owned facilities and consolidated joint ventures and approximately 55,000 people when unconsolidated businesses are included. In addition to Ford Motor Credit Company, Ford Europe operations include Ford Customer Service Division and 14 manufacturing facilities (10 wholly owned facilities and four unconsolidated joint venture facilities). The first Ford cars were shipped to Europe in 1903 – the same year Ford Motor Company was founded. European production started in 1911.